



## **Prelim Budget 2023-24**

*Jake Kuper, Interim Assistant Superintendent of Finance  
July 25, 2023, Board Meeting*





# 2023-24 Budget – Overview of All Funds

	General Fund	Associated Student Body Fund	Debt Services Fund	Capital Projects Fund	Transportation Vehicle Fund
Estimated Beginning Fund Balance	\$ 30,000,000	\$ 646,788	\$ 5,200,000	\$ 1,694,181	\$ 1,225,500
Total Revenue & Other Financing	\$ 291,734,423	\$ 756,014	\$ 9,352,019	\$ 10,000	\$ 797,000
Total Expenditures	\$ (305,569,644)	\$ (840,301)	\$ (9,476,017)	\$ (1,500,000)	\$ (2,000,000)
Transfer To Other Funds	\$ (630,000)	\$ -	\$ -	\$ -	\$ -
Excess of Revenues/ Other Financing Over (Under) Expenditures and Transfers Out	\$ (14,465,221)	\$ (84,287)	\$ (123,998)	\$ (1,490,000)	\$ (1,203,000)
Estimated Ending Fund Balance	<u>\$ 15,534,779</u>	<u>\$ 562,501</u>	<u>\$ 5,076,002</u>	<u>\$ 204,181</u>	<u>\$ 22,500</u>



# HISTORICAL STUDENT & STAFF FTE

## Historical Enrollment Last 10 Years (Yakima SD) FTE

Year(s)	Student FTE	Certificated FTE	Classified FTE
2014-15	16,063	1,018.16	616.01
2015-16	16,160	1,058.30	661.50
2016-17	16,071	1,096.60	670.40
<b>2017-18</b>	<b>16,233</b>	<b>1,074.80</b>	<b>685.15</b>
2018-19	16,006	1,088.14	703.67
2019-20	15,941	1,065.05	696.80
2020-21	15,530	1,101.11	723.40
2021-22	15,525	1,129.50	743.08
2022-23	15,242	1,158.30	799.99
2023-24	14,980	1,172.10	809.69

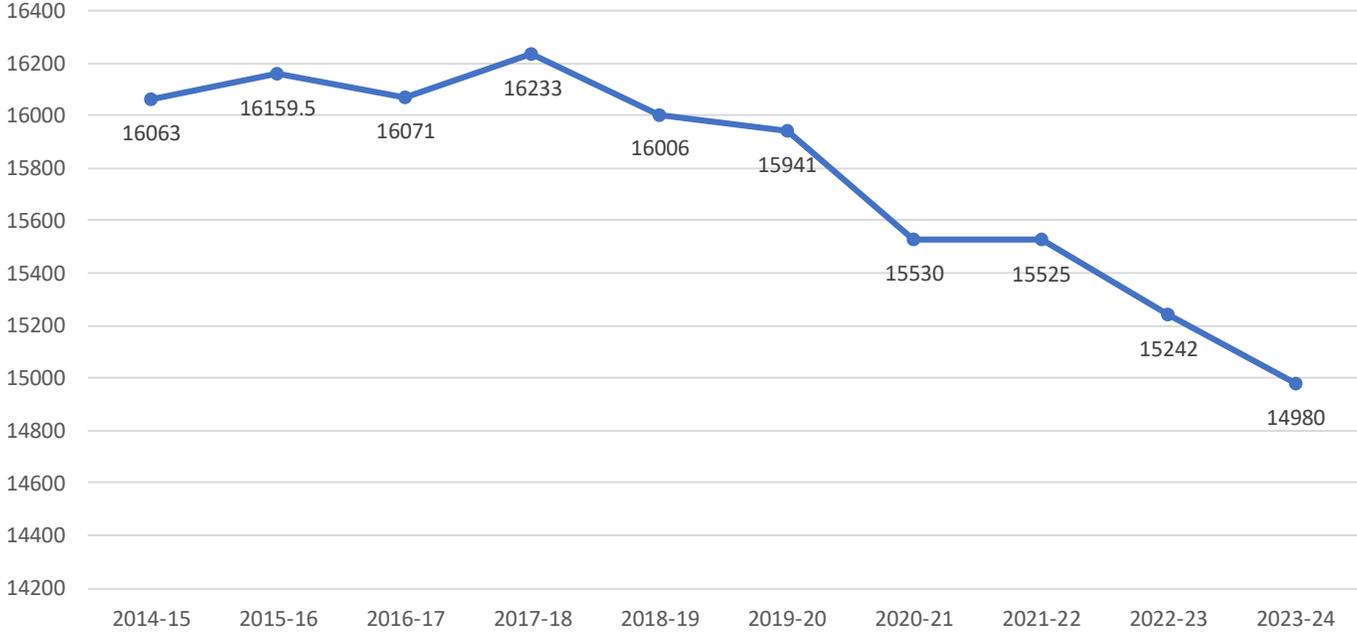
### Totals/Averages

**15,775**

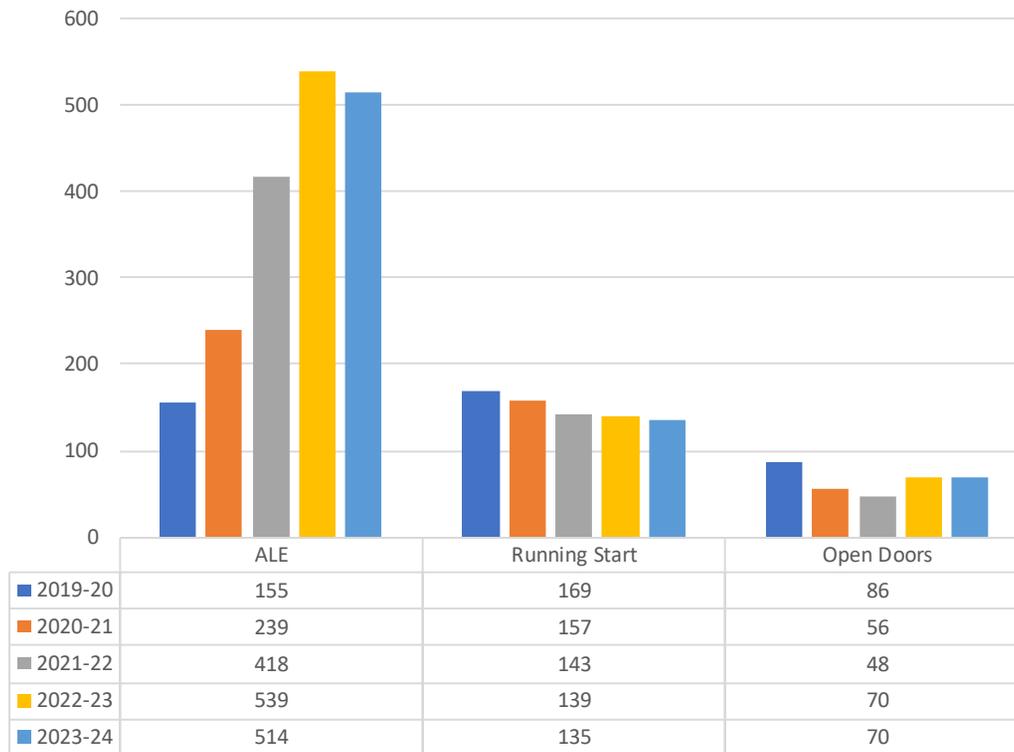
-7.72% Student Enroll  
 9.05% Cert Staffing  
 18.18% Class Staffing



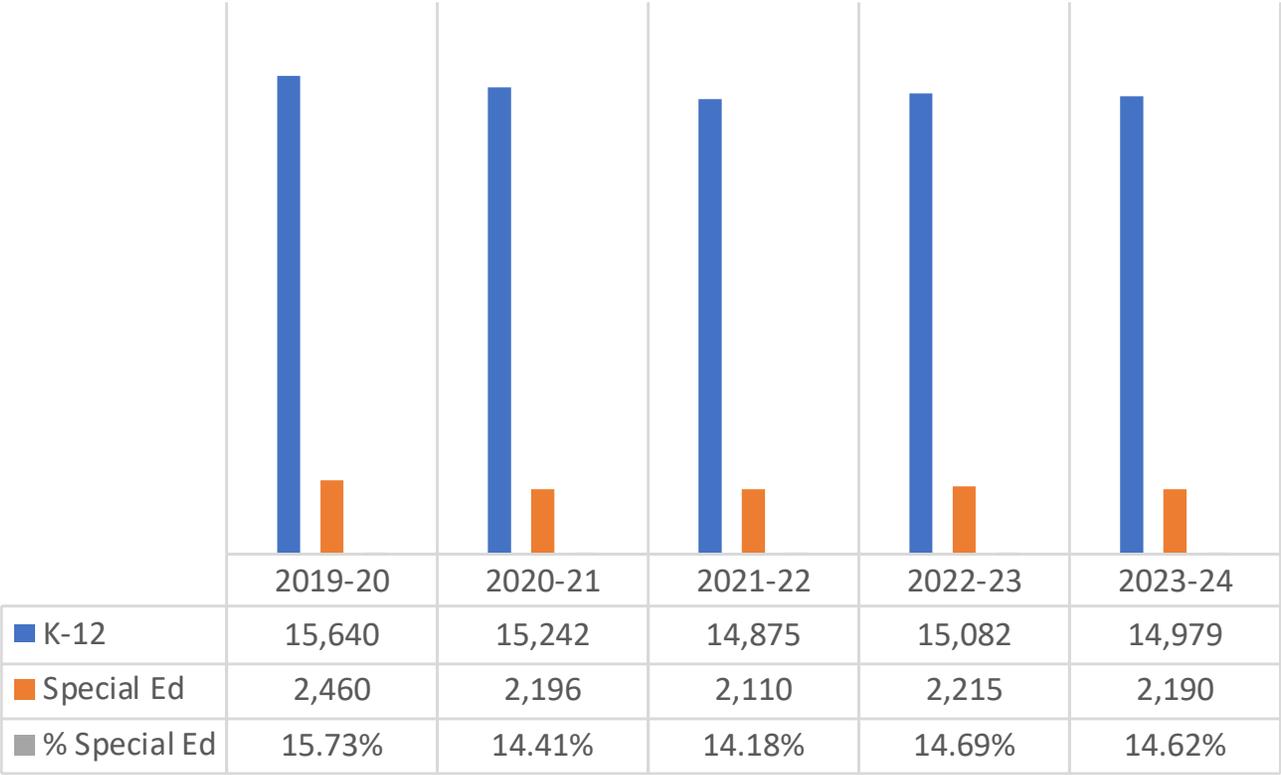
# HISTORICAL STUDENT FTE



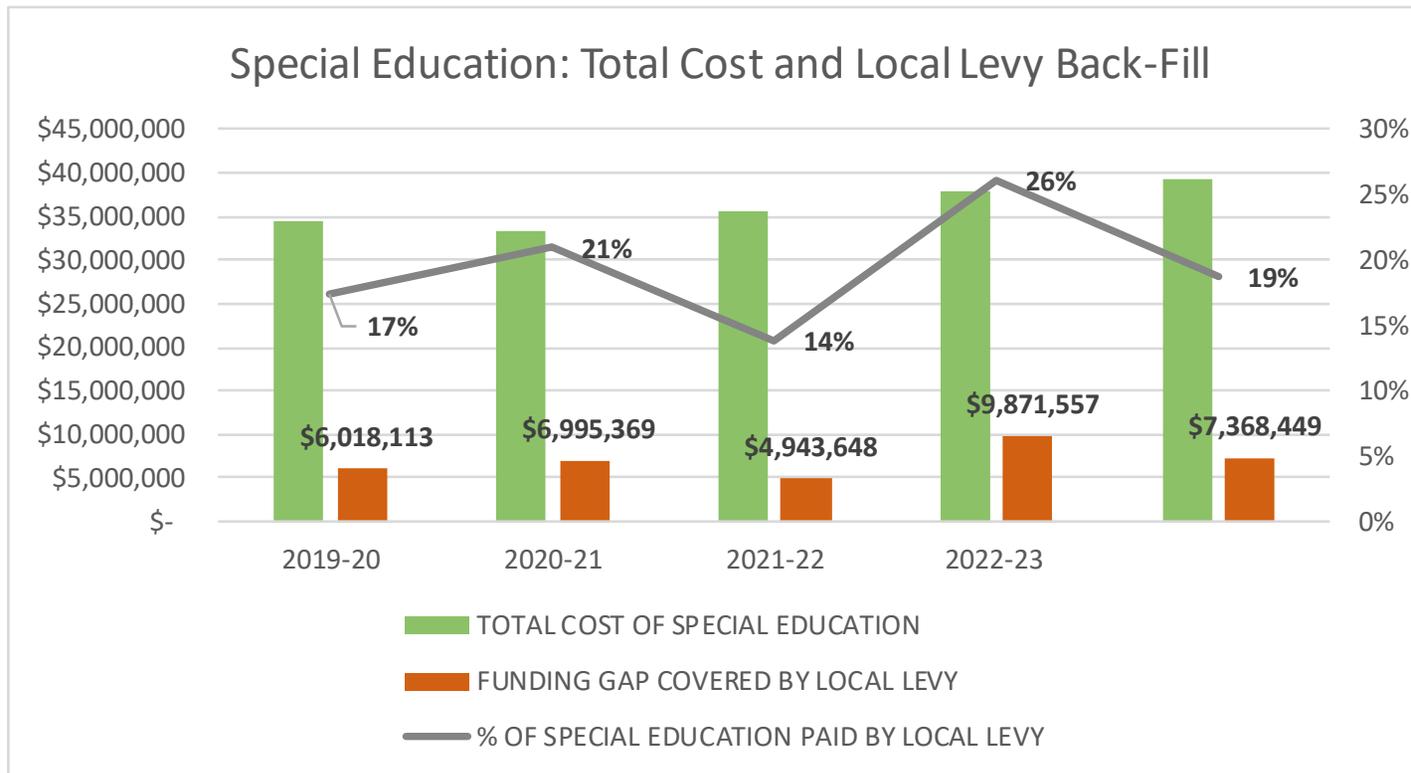
# Enrollment Comparison: ALE, Running Start, Open Doors Enrollment



# Enrollment Comparison: Basic & Special Education



# SPECIAL EDUCATION FUNDING OVERVIEW



# Levy Revenue

A Look at Levy Revenue...now and into the Future. Local Levy is below current statutory authority. Large increases in “Assessed Valuation” are predicted for 2024 (5% or greater likely)

Voter Approved Local Levy	Levy Authority @ \$2.50/1000	Amount Below Full Authority	Per Student Amount	Tax Rate Per \$1000 of AV
\$15,893,797	\$19,450,000	(\$3,556,203)	\$1,061	\$2.04
\$16,529,549	\$20,600,000	(\$4,070,451)	\$1,104	\$2.01



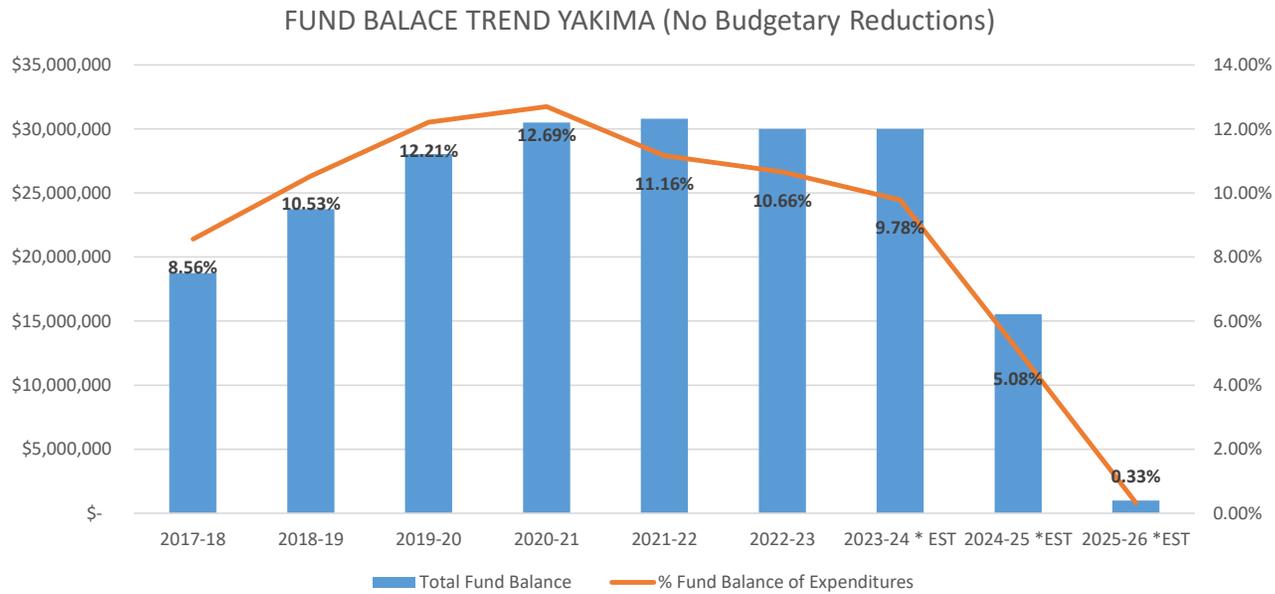
# Local Effort Assistance (LEA) Revenue

Local Effort Assistance is also in decline. Given that LEA amounts are based on the Local levy amounts and Assessed Valuation, the District will also need to anticipate further decreases in Local Effort Assistance until a new funding measure is put in place at YSD.

Calendar Year	Potential LEA Max Per Pupil	Yakima Max LEA Per Pupil	EST LEA PAYABLE
2023	\$1,107	\$735	\$17,100,483
2024	\$1,172	\$766	\$17,782,272
2025	\$1,160	\$827	\$17,606,533



# General Fund Balance Trend



# 4 Year Forecast – General Fund

	23/24	24/25	25/26	26/27
Enrollment	15,698	15,691	15,813	15,932
Estimated Beg. Fund Balance	\$30,000,000	\$15,534,779	\$4,070,746	(\$5,456,924)
Levy Revenue	\$16,097,237	\$18,837,882	\$21,618,738	\$22,908,311
LEA Revenue	\$16,600,500	\$17,655,740	\$17,621,838	\$17,582,409
All Other Revenue	\$259,036,686	\$253,303,420	\$258,369,488	\$263,536,878
Total Revenue	\$291,734,423	\$289,797,042	\$297,610,064	\$304,027,598
Expenditures	(\$305,569,644)	(\$300,631,075)	(\$306,507,734)	(\$312,501,926)
Transfer to Debt Services	(\$630,000)	(\$630,000)	(\$630,000)	(\$630,000)
Net Revenue/Expenditures : Over/(Under)	(\$14,465,221)	(\$11,464,033)	(\$9,527,670)	(\$9,104,328)
Estimated Ending Fund Balance	\$15,534,779	\$4,070,746	(\$5,456,924)	(\$14,561,252)



## 4 Year Forecast – Other Funds

<b><u>ASB</u></b>	<b>23/24</b>	<b>24/25</b>	<b>25/26</b>	<b>26/27</b>
Estimated Beg. Fund Balance	\$646,788	\$562,501	\$476,949	\$390,115
Revenue	\$756,014	\$767,354	\$778,865	\$790,547
Expenditures	(\$840,301)	(\$852,906)	(\$865,699)	(\$878,685)
Estimated Ending Fund Balance	\$562,501	\$476,949	\$390,115	\$301,977

<b><u>DEBT SERVICES</u></b>	<b>23/24</b>	<b>24/25</b>	<b>25/26</b>	<b>26/27</b>
Estimated Beg. Fund Balance	\$5,200,000	\$5,076,002	\$6,777,234	\$8,944,654
Revenue	\$9,352,019	\$9,182,000	\$9,532,000	\$9,080,000
Expenditures	(\$9,476,017)	(\$7,480,768)	(\$7,364,580)	(\$7,715,275)
Estimated Ending Fund Balance	\$5,076,002	\$6,777,234	\$8,944,654	\$10,309,379

<b><u>CAPITAL PROJECTS</u></b>	<b>23/24</b>	<b>24/25</b>	<b>25/26</b>	<b>26/27</b>
Estimated Beg. Fund Balance	\$1,694,181	\$204,181	\$204,181	\$204,181
Revenue	\$10,000	\$1,000	\$1,000	\$1,000
Expenditures	(\$1,500,000)	(\$1,000)	(\$1,000)	(\$1,000)
Estimated Ending Fund Balance	\$204,181	\$204,181	\$204,181	\$204,181

<b><u>TRANSPORTATION</u></b>	<b>23/24</b>	<b>24/25</b>	<b>25/26</b>	<b>26/27</b>
Estimated Beg. Fund Balance	\$1,225,500	\$22,500	\$69,500	\$116,500
Revenue	\$797,000	\$797,000	\$797,000	\$797,000
Expenditures	(\$2,000,000)	(\$750,000)	(\$750,000)	(\$750,000)
Estimated Ending Fund Balance	\$22,500	\$69,500	\$116,500	\$163,500



# MSOC Disclosure

<b>Total State MSOC Allocation</b>	<b>\$ 20,796,913</b>
<b>Objects of Expenditure from F-195</b>	<b>Totals</b>
Object 5 - totals	\$ 12,510,338
Object 7 - totals	\$ 18,658,553
Object 8 - totals	\$ 295,853
Object 9 - totals	\$ 530,500
<b>Total Budgeted 5-9 Expenditures</b>	<b>\$ 31,995,244</b>
<b>Difference</b>	<b>\$ (11,198,331)</b>

*For the 2023-24 school year, as part of the budget development, hearing, and review process required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received by the district under MSOCs (Material, Supplies, and Operating Costs) and the the amount the district proposes to spend for MSOC's; and the difference between these two amounts. The District's budgeted MSOC expenditures for fiscal year 2023-24 are in excess of the state allocation.*



# S.W.O.T. Analysis of the District's 2023-24 Budget

- **Strengths**

- Adequate Fund Balance to sustain programming in 2023-24
- Continued Alignment of Resources to the Strategic Plan
- Continued Collaboration and Transparency During the Budget Development Process

- **Weaknesses**

- Declining Student Enrollment
- Inflationary Pressures
- Continued Gap in State & Federal Revenue for Special Education
- Below Statutory Levy Authority
- Reduction of Fund Balance by \$14.5M (appx. 50%)



# S.W.O.T. Analysis of the District's 2023-24 Budget

- **Opportunities**

- Continued Implementation of YSD Staffing Allocation Models
- Align Spending with Declining Enrollment
- Future Capital Levy or Bond

- **Threats**

- Continued Enrollment Fluctuations
- Dependence on Local Effort Assistance (LEA)
- Dependence upon General Fund for Large Maintenance Projects
- Looming Recession
- \$14.5M Operating Deficit



# Questions



YAKIMA SCHOOL DISTRICT  
Strengthening Community Through Education

